



## PRESS RELEASE

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### Office Peeps and Central Business Supply Announce Merger

Watertown, SD. Release: October 4, 2018.

Office Peeps and Central Business Supply have announced today that an agreement has been signed for the combination of their businesses. Office Peeps, headquartered in Watertown, SD, will acquire Central Business Supply, headquartered in Brookings, SD, from owners Alan Rogers and Kent Leibel.

Over the next few months, plans will continue to be made and carried out to merge the companies under the name Office Peeps. Joel Vockrodt will serve as the combined company's President. Central Business Supply co-owner Kent Leibel will remain with the company as part of the management team along with the rest of the Central Business Supply team in Brookings and Madison.

The transaction will be advantageous for the companies and their customers. Vockrodt said, "This is an opportunity to combine the strengths of both companies to provide an even better value to our customers. Synergies will be created in purchasing and logistics to make your local provider even more competitive against large, national business products and online only companies. Both businesses have strong and unique interior design and commercial furniture offerings, and I am especially excited for our combined capabilities in this area. We will also be able to provide Central Business customers with copier and other technology solutions."

Leibel shared, "I am excited for the next evolution of our business. Central Business and Office Peeps share a culture of looking out for our customers and our employees, and I am excited about the opportunities for both."

Office Peeps co-owner Jessica Vockrodt added, "We have a wonderful team at Office Peeps, and we have truly enjoyed getting to know the dedicated people at Central Business Supply. I can't wait for this group to become one team for our clients and customers."

#### About Office Peeps

Office Peeps is a South Dakota-owned independent workplace solutions company with locations in Watertown and Huron, SD. Office Peeps provides office, janitorial, school, breakroom, and safety supplies with expert guidance along with interior design services and commercial furniture solutions and is an authorized Toshiba copier and servicing dealer. Founded in 1959, Office Peeps is a local, responsive business with multi-billion dollar buying power as a member-owner of the national cooperative Independent Stationers.

## **About Central Business Supply**

Central Business Supply is a commercial furniture and office products company with locations in Brookings and Madison, SD. Central's team engages clients by assisting with space planning for their unique needs and offers a wide variety of commercial furniture options. Central is a one-stop source for supplies needed to support businesses.